



ASX Announcement  
28 January 2020

## Update on Gulf Refinancing

As announced on 8 January 2020 **Gulf Manganese Corporation Limited (ASX: GMC)** ("Gulf") executed a binding term sheet for the establishment of a €52 million Structured Loan Facility with Glacier International Depository Ltd, Legal and General Investment Management and HSBC plc. The facility was expected to be closed by the end of January 2020.

Gulf has been advised by Glacier International Depository Ltd, as facilitator to the Structured Loan Facility, that the anticipated closing date for the transaction is now 5 February 2020.

-ENDS-

**For further information please contact:**

Hamish Bohannan  
Managing Director

Gulf Manganese Corporation Limited  
T: 08 9367 9228  
E: [info@gulfmanganese.com](mailto:info@gulfmanganese.com)

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Released through Sam Burns, Six Degrees Investor Relations, M: +61 400 164 067



T4, 152 Great Eastern Highway  
Ascot WA 6104

**Phone** +61 8 9367 9228

**Fax** +61 8 9367 9229

**Email** [info@gulfmanganese.com](mailto:info@gulfmanganese.com)

**[gulfmanganese.com](http://gulfmanganese.com)**

ABN: 73 059 954 317  
Gulf Manganese Corporation Limited

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