

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GULF MANGANESE CORPORATION LIMITED
ABN	73 059 954 317

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Wilson
Date of last notice	8 April 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Setia Pty Ltd (A related company in which Mr Wilson is a director)
Date of change	12 April 2019

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities prior to change Setia Pty Ltd (A related company in which Mr Wilson is a director)</p> <p>Andrew Wilson</p>	<p>26,833,333 Fully Paid Ordinary Shares</p> <p>10,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021</p> <p>4,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)</p> <p>4,000,000 Performance Rights vesting 20 December 2020</p> <p>850,000 Performance Rights vesting 5 March 2021 (Vesting Conditions applies)</p> <p>850,000 Performance Rights vesting 5 March 2022</p> <p>850,000 Fully Paid Ordinary Shares (GMC)</p>
<p>Class</p>	<p>Fully Paid Ordinary Shares</p>
<p>Number acquired</p>	<p>3,000,000 Fully Paid Ordinary GMC Shares</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>3,000,000 Fully Paid Ordinary GMC Shares at \$.006 for a total consideration of \$18,000</p>
<p>No. of securities held after change Setia Pty Ltd (A related company in which Mr Wilson is a director)</p> <p>Andrew Wilson</p>	<p>29,833,333 Fully Paid Ordinary Shares</p> <p>10,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021</p> <p>4,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)</p> <p>4,000,000 Performance Rights vesting 20 December 2020</p> <p>850,000 Performance Rights vesting 5 March 2021 (Vesting Conditions applies)</p> <p>850,000 Performance Rights vesting 5 March 2022</p> <p>850,000 Fully Paid Ordinary Shares (GMC)</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Purchase of Fully Paid Ordinary GMC Shares</p>

+ See chapter 19 for defined terms.

For personal use only

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

For personal use only