



ASX Announcement
14 March 2019

NOTIFICATION OF EXPIRY OF LISTED OPTIONS

Gulf Manganese Corporation Limited (ASX:GMC), advises that the attached letter has been sent to holders of listed options (ASX:GMCO) exercisable at \$0.005 on or before 21 April 2019, as notification of the expiry of their options on 21 April 2019.

The last date of quotation of GMCO options on the ASX will be 12 April 2019.

Option holders are reminded that the expiry date of 21 April 2019 is Easter Sunday and the last business day prior to this is Thursday 18 April 2019 due to the Good Friday public holiday.

For more information regarding options please contact:

Mr Robert Ierace
CFO & Company Secretary
Tel: 08 9367 9228
Email: options@gulfmanganese.com

-ENDS-

For further information please contact:

Hamish Bohannan
Managing Director

Gulf Manganese Corporation Limited
T: 08 9367 9228
E: info@gulfmanganese.com



T4, 152 Great Eastern Highway
Ascot WA 6104

Phone +61 8 9367 9228

Fax +61 8 9367 9229

Email info@gulfmanganese.com

gulfmanganese.com

ABN: 73 059 954 317
Gulf Manganese Corporation Limited

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12 March 2019

Dear Option Holder

EXPIRY OF LISTED OPTIONS EXERCISABLE AT \$0.005 EACH ON OR BEFORE 21 APRIL 2019 (ASX:GMCO)

We write to you as a registered holder of the above options in Gulf Manganese Corporation (**Gulf** or the **Company**) as at the date of this notice. The options are exercisable at \$0.005 each, with each option providing the right to purchase a single fully paid ordinary share in Gulf.

You are formally advised that these options will expire at 5.00pm (WST) on 21 April 2019. If payment is not received by 5.00pm (WST) on 21 April 2019 the options will lapse and all rights under the options will cease at that time.

The courses of action open to you as a holder of these options are:

- (i) **Exercise all or some of the options on or before 21 April 2019.**
- (ii) **Sell all or some of your options. Quotation of the options will cease at the close of trading on 12 April 2019.**
- (iii) **Do nothing. If you do not take any action to exercise your options prior to 21 April 2019, the options will expire and have no value.**

In accordance with the ASX Listing Rules, the Company also advises the following:

- (a) The name of the option holder is contained on the enclosed personalised "Notice of Exercise of Options".
- (b) The number of options held and the number of fully paid ordinary shares in the Company to be issued on the conversion of the options is contained in the enclosed personalised "Notice of Exercise of Options" for the option holder.
- (c) Official quotation of the options on the ASX will cease at the close of trading on 12 April 2019.
- (d) The last traded price of Gulf shares was \$0.008 on 11 March 2019 (being the trading day prior to the date of this notice).
- (e) The highest and lowest market prices of the shares in the 3 months immediately before this notice are as follows:

Highest	\$0.010	2, 3 & 31 January 2019 and 1 & 6 February 2019
Lowest	\$0.007	17 January 2019 and 7 March 2019

- (f) The Board confirms there is currently no underwriting agreement in place for the exercise of the options however it is in discussions with interested parties.

If you wish to exercise all or part of your options, please complete the personalised attached "Notice of Exercise of Options" and forward it together with payment of \$0.005 per option exercised to be received no later than by **5.00pm (WST) on 21 April 2019** by the Company:

T4, 152 Great Eastern Highway
Ascot WA 6104

Phone +61 8 9367 9228

Fax +61 8 9367 9229

Email info@gulfmanganese.com

gulfmanganese.com

ABN: 73 059 954 317
Gulf Manganese Corporation Limited

Postal and Street Address

Gulf Manganese Corporation Limited
T4, 152 Great Eastern Highway
ASCOT WA 6104

As 21 April 2019 is Easter Sunday and the last business day will be Thursday 18 April 2019 due to the Good Friday public holiday, it is recommended that you allow plenty of time for postage or that you remit your application monies via direct credit and lodge your application via email so that it reaches the Company by 5.00pm (WST) on the expiry date. Applications can also be emailed to options@gulfmanganese.com.

Thank you in advance for your support. If you require further information, please do not hesitate to contact the Company via email at info@gulfmanganese.com. If you are unsure whether to take up your options, please contact your stockbroker, financial advisor or other professional advisor.

Yours sincerely



Robert Ierace
CFO & Company Secretary

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Application Form for Exercise of Listed Options Expiring 21 April 2019 @ \$0.005

(Please use a BLACK PEN and print in CAPITAL LETTERS)

Name and Address on Registered Holding

	Security Code	GMCO
	Holder Number	
	Email	
	Telephone	

To the Directors, Gulf Manganese Corporation Limited:

I/We hereby exercise Options

I/We herewith enclose payment for \$ Via Cheque Via Direct Credit
(Please circle) (Please circle)

Being for \$.005 per share on application for: Ordinary Shares in the capital of the Company (If the \$ amount paid results in a fraction of a share then the shares allotted will be rounded down)

I/We are Registered Holders of the Options and hereby give notice of the exercise of the Options.

I/We request that you allot me that number of shares and I/We agree to accept that number of shares in accordance with the Constitution of the Company and I/we authorise you to place my/our name on the register.

This completed exercise form, should be returned to the Company by email to options@gulfmanganese.com

Payment may be made by Direct Credit to: Gulf Manganese Corporation Limited BSB 016484 ACC 387 982 116	Payment may be made by Cheque to: Gulf Manganese Corporation Limited T4/152 Great Eastern Highway Ascot WA 6104
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This section must be signed for your instructions to be executed

I/We authorise you to act in accordance with my/our instructions set out above.

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Sole Director or
Sole Director and Sole Company Secretary

Director

Director/Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.