

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GULF MANGANESE CORPORATION LIMITED
ABN	73 059 954 317

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hamish Bohannan
Date of last notice	12 July 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Smartequity EIS Pty Ltd (Formerly Trinity Management Pty Ltd) (A trust in which Mr Bohannan has a beneficial interest) Putsborough Superfund A/C (A trust in which Mr Bohannan has a beneficial interest)
Date of change	22 February 2019

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change Smartequity EIS Pty Ltd (Formerly Trinity Management Pty Ltd)</p> <p>Putsborough Superfund A/C</p> <p>Hamish Bohannan</p>	<p>19,000,000 Fully Paid Ordinary Shares</p> <p>12,700,000 Fully Paid Ordinary Shares</p> <p>5,500,000 Listed Options exercisable at \$0.005 each expiring 21 April 2019</p> <p>30,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021</p> <p>40,023,600 Fully Paid Ordinary Shares</p> <p>7,935,400 Listed Options exercisable at \$0.005 each expiring 21 April 2019</p> <p>15,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)</p> <p>41,666,667 Performance Rights expiring 31 December 2019 (Vesting Conditions applies)</p>
<p>Class</p>	<p>(1) Fully Paid Ordinary Shares (2) Performance Rights expiring 28 November 2019 (3) Performance Rights expiring 31 December 2019</p>
<p>Number acquired</p>	<p>(1) 625,000 Shares</p>
<p>Number disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$5121</p>

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change Smartequity EIS Pty Ltd (Formerly Trinity Management Pty Ltd)</p> <p>Putsborough Superfund A/C</p> <p>Hamish Bohannan</p>	<p>19,000,000 Fully Paid Ordinary Shares</p> <p>13,325,000 Fully Paid Ordinary Shares</p> <p>5,500,000 Listed Options exercisable at \$0.005 each expiring 21 April 2019</p> <p>30,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021</p> <p>65,856,933 Fully Paid Ordinary Shares</p> <p>7,935,400 Listed Options exercisable at \$0.005 each expiring 21 April 2019</p> <p>10,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)</p> <p>20,833,334 Performance Rights expiring 31 December</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market trade</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	-
Interest acquired	-

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y
Change of Director's Interest Notice

Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

For personal use only