



ASX Announcement
13 February 2019

Listing Rule 3.10.5A Disclosure

The following information is provided in accordance with Listing Rule 3.10.5A and Listing Rule 7.1A.4(b) with reference to the Appendix 3B lodged by the Company on 13 February 2019 regarding the issue of a total of 16,125,000 ordinary shares upon conversion of existing loans totalling \$129,000 with non-related third parties of the Company (Placement), of which a total of 13,658,333 shares were issued without disclosure under Listing Rule 7.1A

- a) Details of the dilution to existing holders of ordinary securities caused by the issue:
 - i. Number of shares on issue prior to the Placement: 3,510,746,449
 - ii. Placement issue under Listing Rule 7.1A: 13,658,333
 - iii. Number of Shares on issue following the Placement: 3,526,871,449¹
 - iv. Dilution as a result of the Placement: 0.39%
- b) The Company issued the shares as a placement under ASX Listing Rule 7.1A to convert existing loans from non-related third parties of the Company.
- c) The Company confirms that the Placements were not underwritten
- d) Approximately fees of \$4000 were incurred in connection with the issue.

¹ Does not include an additional 2,466,667 Shares that were issued on 13 February 2019 upon conversion of further existing loans from non-related third parties without shareholder approval under Listing Rule 7.1.

-ENDS-

For further information please contact:

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