



ASX Announcement
4 January 2019

Listing Rule 3.10.5A Disclosure

The following information is provided in accordance with Listing Rule 3.10.5A and Listing Rule 7.1A.4(b) with reference to the Appendix 3B lodged by the Company on 4 January 2019 regarding the issue of 110,000,000 ordinary shares from a share placement announced to the ASX on 24 December 2018 (**Placement**).

- a) Details of the dilution to existing holders of ordinary securities caused by the issue:

Number of shares on issue prior to the Placement: 2,992,314,772

<i>Placement issue under Listing Rule 7.1 (64,539,427 shares)</i>	<i>2.08%</i>
<i>Placement issue under Listing Rule 7.1A (45,460,573 shares)</i>	<i>1.47%</i>
<i>Total dilution as a result of the Placement</i>	<i>3.55%</i>

Number of shares on issue following the Placement: 3,102,314,772

- b) The Company issued the shares as a placement under ASX Listing Rule 7.1A to fulfil their obligations under the Deed of Settlement and Release that was executed in settlement of the court proceedings with Mighty River International.
- c) The Company confirms that the Placement was not underwritten.
- d) Legal fees of approximately \$5,000 were incurred in connection with the issue.

-ENDS-

For further information please contact:

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