



Bill

Welcome to Boardroom Media. Today we're speaking with Hamish Bohannan, Managing Director of Gulf Manganese Corporation Limited. Hamish, thanks for joining us again.

Hamish

Thanks Bill, it's great to be back.

Bill

Hamish, we understand the new Governor of the Province of East Nusa Tenggara has put in place measures to crack down on illegal mining activities. Is there likely to be any impact from these measures on Gulf's operations?

Hamish

Ultimately no, Bill, clearly, it's having an impact at the moment in the marketplace, which is confusion. The Governor took up office at the end of last week and did a short interview with the press and unfortunately that has been added to and translated a few times. His review is really focussing on illegal mining activities as well as other things such as human trafficking. So it really is about getting on top of illegal activities.

We absolutely focus on only dealing with miners that are what we call here, clean and clear. So ultimately, this will actually help us. It will be more focussed on cleaning up the old illegal miners and we fully support the process that the Governor is going to introduce.

Bill

That's good to clear up. You've also flagged your intention to acquire a number of high-grade manganese deposits in the region. What is the latest on this strategy and will this review impede this process at all?

Hamish

It won't impede it at all. We've done a lot of work going through and prioritising or ranking the many mining opportunities there. We've been in due diligence on one for a little while, it's come out all clean and clear and we're well down the process now. The real issue for us is just making sure we got the structure right. It's very important in Indonesia, particularly in the mining regions, as we know from previous history in other companies, if we get the structure wrong you can end up losing the asset.

So most of our effort now is getting the structure right and working with our partners JTS, to get it right and implement it very shortly.

Bill

And finally, Hamish, has Gulf had any interaction with the newly appointed Governor?

Hamish

The Governor is doing his tour of his province right now and we're hoping to meet with him in the very near future. We've certainly booked an appointment. But absolutely, he's out there to get on top of illegal activities which include mining, human trafficking and other items as well.

Bill

That's great. Thank you, Hamish. Good to speak to you today and all the best.

Hamish

Thanks, Bill.

Bill

Today we have been speaking with Hamish Bohannan, the Managing Director of Gulf Manganese Corporation Limited.