

ASX Announcement
6 September 2018

Review of Mining Activities in NTT

Following inauguration as the new Governor of the Province of East Nusa Tenggara (NTT) yesterday, Bapak Viktor Bungtilu Laiskodat made a statement in an interview that he was calling a moratorium on all mining activities in the province whilst he and a special team examine whether these mining activities have met the rules and regulations required by the Central Government, Ministry of Energy and Mineral Resources. The largest industry in NTT is cement manufacture and associated limestone mining.

Gulf welcomes this review since it will reduce illegal mining and promote environmentally sustainable activities, which will bring benefits to the NTT Community and security for the supply of ore to the company. Gulf will update shareholders if this review should impact any of Gulf's activities.

Gulf has signed nineteen agreements with local miners for the supply of high quality manganese ore to the Kupang Smelting Hub and expects ore deliveries to commence this month. Gulf only signs ore supply agreements with those local miners that hold a valid mining licence (IUP) with clean and clear status from the Central Government, Ministry of Energy and Mineral Resources.

-ENDS-

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