

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

|                       |   |
|-----------------------|---|
| <b>Name of entity</b> | <b>GULF MANGANESE CORPORATION LIMITED</b> |
| <b>ABN</b>            | <b>73 059 954 317</b>                     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Hamish Bohannan  |
| <b>Date of last notice</b> | 20 December 2017 |

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Direct and Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Trinity Management Pty Ltd<br>(A trust in which the Mr Bohannan has beneficial interest in)<br><br>Putsborough Superfund A/C<br>(A trust in which the Mr Bohannan has beneficial interest in) |
| <b>Date of change</b>  | 29 June 2018  |

+ See chapter 19 for defined terms.

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|  |  |
|--|--|
| <p><b>No. of securities held prior to change</b><br/> Trinity Management Pty Ltd</p> <p>Putsborough Superfund A/C</p> <p>Hamish Bohannan</p> | <p>19,000,000 Fully Paid Ordinary Shares</p> <p>15,000,000 Unlisted Options exercisable at \$0.0496 each expiring 30 September 2018</p> <p>12,700,000 Fully Paid Ordinary Shares</p> <p>5,500,000 Listed Options exercisable at \$0.005 each expiring 21 April 2019</p> <p>30,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021</p> <p>42,123,600 Fully Paid Ordinary Shares</p> <p>7,935,400 Listed Options exercisable at \$0.005 each expiring 21 April 2019</p> <p>15,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)</p> <p>41,666,667 Performance Rights expiring 31 December 2019 (Vesting Conditions applies)</p> |
| <p><b>Class</b></p>  | <p>Fully Paid Ordinary Shares</p>  |
| <p><b>Number acquired</b></p>  | <p>-</p>   |
| <p><b>Number disposed</b></p>  | <p>2,100,000 Fully Paid Ordinary Shares</p>  |
| <p><b>Value/Consideration</b><br/> Note: If consideration is non-cash, provide details and estimated valuation</p>                           | <p>\$22,050</p>  |

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|   |  |
|---|--|
| <p><b>No. of securities held after change</b><br/>Trinity Management Pty Ltd</p> <p>Putsborough Superfund A/C</p> <p>Hamish Bohannan</p>  | <p>19,000,000 Fully Paid Ordinary Shares</p> <p>15,000,000 Unlisted Options exercisable at \$0.0496 each expiring 30 September 2018</p> <p>12,700,000 Fully Paid Ordinary Shares</p> <p>5,500,000 Listed Options exercisable at \$0.005 each expiring 21 April 2019</p> <p>30,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021</p> <p>40,023,600 Fully Paid Ordinary Shares</p> <p>7,935,400 Listed Options exercisable at \$0.005 each expiring 21 April 2019</p> <p>15,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)</p> <p>41,666,667 Performance Rights expiring 31 December 2019 (Vesting Conditions applies)</p> |
| <p><b>Nature of change</b><br/>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>On Market Trade</p>   |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Detail of contract</b>  | - |
| <b>Nature of interest</b>  | - |
| <b>Name of registered holder (if issued securities)</b>  | - |
| <b>Date of change</b>  | - |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>Note: Details are only required for a contract in relation to which the interest has changed</p> | - |
| <b>Interest acquired</b>   | - |

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|  |   |
|--|---|
| <b>Interest disposed</b>   | - |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation | - |
| <b>Interest after change</b>   | - |

**Part 3 – +Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No. |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

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