

ASX Announcement
6 June 2018

Gulf Completes A\$15M Project Funding Package

Gulf Manganese Corporation Limited (ASX: GMC) (“Gulf” or “the Company”) is pleased to advise that it has received all the monies under the Convertible Note Agreement with Indonesian-based diversified investment group PT Jayatama Tekno Sejahtera (“JTS Group”).

The final A\$6 million (IDR equivalent) tranche was deposited in the Company’s Indonesian account on 5 June 2018.

The successful completion of this A\$15 million (IDR equivalent) cornerstone funding arrangement by JTS Group and subsequent receipt of funds now ensures Gulf is fully-funded to complete the construction and commissioning of the first two smelters at the Company’s Kupang Smelting Hub Facility in West Timor.

-ENDS-

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About the investor, PT Jayatama Tekno Sejahtera (“PT JTS”)

PT JTS and related companies (“JTS Group”) are part of a diversified investment group based in Indonesia and Australia, with investments across the Asia Pacific region. The Group aims to invest in projects or businesses in which it is able to assist in their strategic expansion and contribute their network and expertise, in addition to the provision of funding. The Group currently has investments across the technology, hospitality, real estate and agriculture industries.



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