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gulf

ASX Announcement
13 September 2017

Gulf to Appoint President Commissioner

Gulf Manganese Corporation Limited (ASX:GMC) ("Gulf" or "the Company") is pleased to advise that Mr Iskandar Ali has accepted the role of President Commissioner of the Company's wholly-owned Indonesian Subsidiary, PT Gulf Mangan Grup ("PT Gulf").

Mr. Iskandar Ali's appointment will bring to the Gulf team a wealth of local knowledge, political expertise and business acumen during this important phase in the Company's development.

Mr Iskandar Ali B.Econ.Sc, MM. is a retired two-star general in the Indonesian army with a military career that spanned more than 30 years, a former local politician and is an alumnus of the National Military Academy in Magelang, Central Java (Class of 1975). A highlight of Mr Iskandar Ali's career was his appointment as the Chief Financial Officer for the Indonesian Army from 2001 to 2004. His final assignment in the Indonesian Army was as a Senator at Parliament House, representing the military faction in 2004.

Since his retirement, Mr. Iskandar Ali has remained active within both the political and business communities. He is one of the founders of the People's Conscience Party in Indonesia and has held the position as President Commissioner at PT Goodway International since 2013. PT Goodway is listed on the Indonesian Stock Exchange under the name PT Hotel Mandarine Regency Tbk. It is an Indonesia based company which owns and operates hotels, namely the Goodway Hotels. The company also own a subsidiary company, PT. Warga Tri Manunggal which engages in construction, trading, transportation and agricultural activities. Mr Iskandar Ali also currently holds the position of Privy Council of Acehese Scholars in Indonesia.

Managing Director, Mr Hamish Bohannan commented, "We are extremely pleased to have an individual of the calibre of Mr Iskandar Ali joining the Board of PT Gulf, as we progress towards the construction of our Kupang Smelting Hub Facility over the next six months.

Mr Iskandar Ali is extremely well connected within both in the business and political fields in Indonesia, and has a proven track record as an excellent negotiator. Mr Iskandar Ali's extensive knowledge of the Indonesian political landscape and deep Indonesian company experience will be a great asset for Gulf."

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Gulf Manganese Corporation Limited
Developing Premium Indonesian Manganese Alloys
www.gulfmanganese.com

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About Gulf Manganese Corporation (ASX: GMC):

Gulf's strategy is to develop an ASEAN focused manganese alloy business based in Kupang, West Timor, taking advantage of the low operational and ore costs, combined with modest power costs. Targeted production will be a premium quality 78% ferromanganese alloy resulting from the unique qualities of the Indonesian high grade (greater than 50%) low impurity manganese ore.

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