

T2, 152 Great Eastern Highway
Ascot WA 6104
Ph +618 9367 9228
Fax +618 9367 9229
E info@gulfmanganese.com
www.gulfmanganese.com
ACN 059 954 317

gulf

ASX Announcement
29 November 2016

Closure of Convertible Note Facility

Gulf Manganese Corporation Limited (**ASX: GMC**) (“**Gulf**” or “**the Company**”) is pleased to advise that all outstanding convertible notes have now been converted to ordinary shares, further strengthening the Company’s financial position.

During the year-to-date, Gulf has continued to receive strong support from existing shareholders and new investors, following the execution of a number of key milestones, including the securing of a local Indonesian cornerstone investor.

The Company looks forward to providing shareholders with additional corporate and operational updates in due course.

For further information please contact:

Hamish Bohannan
Managing Director
Gulf Manganese Corporation Limited
T: 08 9367 9228
E: info@gulfmanganese.com

Released through Sam Burns, Six Degrees Investor Relations M: +61 400 164 067

About Gulf Manganese Corporation (ASX: GMC):

Gulf’s strategy is to develop an ASEAN focused manganese alloy business based in Kupang, West Timor, taking advantage of the low operational and ore costs, combined with modest power costs (these being a combined 84% of total costs). Targeted production will be a premium quality 78% ferro manganese alloy resulting from the unique qualities of the Indonesian high grade (greater than 50%) low impurity manganese ore.



Gulf Manganese Corporation Limited
Developing Premium Indonesian Manganese Alloys
www.gulfmanganese.com

For personal use only